

## Balance sheet as of

Assets	30.09.2007		30.09.2006	
	CHF	%	CHF	%
Postal account CHF	7'643.83	6.3	9'366.83	7.8
Postal account USD	39'013.96	32.4	49'384.44	41.0
Postal account EUR	22'043.37	18.3	3'041.00	2.5
Accrued income	565.62	0.5	17'285.65	14.4
<b>Total current assets</b>	<b>69'266.78</b>	<b>57.5</b>	<b>79'077.92</b>	<b>65.7</b>
Furniture	770.00	0.6	960.00	0.8
Equipment	1'230.00	1.0	1'870.00	1.6
<b>Total fixed assets</b>	<b>2'000.00</b>	<b>1.7</b>	<b>2'830.00</b>	<b>2.4</b>
<b>Total assets</b>	<b>71'266.78</b>	<b>59.2</b>	<b>81'907.92</b>	<b>68.0</b>
<b>Liabilities</b>	<b>30.09.2007</b>	<b>30.09.2006</b>		
	CHF	%	CHF	%
Accrued expenses	40'578.46	33.7	19'901.96	16.5
Provision future conferences	20'000.00	16.6	25'000.00	20.8
Provision membership directory	7'500.00	6.2	-	0.0
<b>Total current and long-term liabilities</b>	<b>68'078.46</b>	<b>56.6</b>	<b>44'901.96</b>	<b>37.3</b>
<b>Retained earnings</b>				
Gain brought forward	37'005.96		82'440.19	
Result for the period 1.10.-30.09.	-33'817.64		-45'434.23	
	<b>3'188.32</b>	<b>2.6</b>	<b>37'005.96</b>	<b>30.7</b>
<b>Total equity</b>	<b>3'188.32</b>	<b>2.6</b>	<b>37'005.96</b>	<b>30.7</b>
<b>Total liabilities</b>	<b>71'266.78</b>	<b>59.2</b>	<b>81'907.92</b>	<b>68.0</b>

## Profit and Loss Account for the Year Ended September 30,

	2007		2006	
	CHF	%	CHF	%
<b>Operating income</b>				
Member dues	179'797.35		168'727.46	
Conferences	-32'542.64		-	
Income from workshops	-563.76		-1'217.99	
Other income	-		1'125.59	
	<b>146'690.95</b>	100.0	<b>168'635.06</b>	100.0
<b>Operating expenses</b>				
Personnel expenses	90'483.35		86'349.75	
Depreciation	830.00		1'170.00	
Office rent	6'093.70		7'205.70	
Prints, mailing	35'141.49		22'168.29	
Travel expenses	33'826.20		38'842.31	
Commissions on credit card transactions	1'469.02		869.80	
Administration and other expenses	10'410.89		12'170.79	
	<b>178'254.65</b>	121.5	<b>168'776.64</b>	100.1
<b>Operating result before interest and extraordinary</b>	<b>-31'563.70</b>	-21.5	<b>-141.58</b>	-0.1
Interest income	794.73		312.21	
Extraordinary income	14'500.00		-	
Extraordinary expenses	-18'628.75		-45'398.50	
Dissolution provision future conferences	5'000.00		-	
Exchange rate loss	-3'919.92		-206.36	
	<b>-2'253.94</b>	-1.5	<b>-45'292.65</b>	-26.9
<b>Result before taxation</b>	<b>-33'817.64</b>	-23.1	<b>-45'434.23</b>	-26.9
Taxation	-	0.0	-	0.0
<b>Result for the period 1.10.-30.09.</b>	<b>-33'817.64</b>	-23.1	<b>-45'434.23</b>	-26.9

## Notes to the Financial Statements as of

	<b>30.09.2007</b>	<b>Vorjah</b>
	CHF	CHF
<b>Total fire insurance value of fixed assets</b>	<b>p.m.</b>	<b>p.m.</b>

There are no further matters which would require disclosures in accordance with Art. 663b co.